

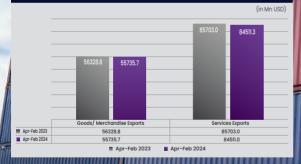
# Monthly Trade Bulletin

February 2024

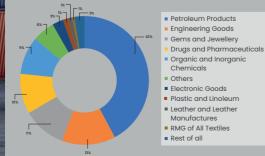
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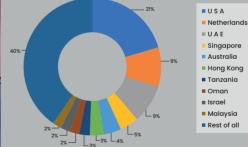
Merchandise & Services Exports from SEZs during April 2023 - February 2024



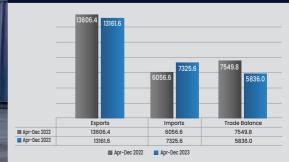
#### Top 10 Sectors-Merchandise Exports from SEZs during April 2023 - February 2024



#### Top 10 Countries - Merchandise Exports from SEZs during April 2023 - February 2024



#### Merchandise Trade from EOUs during April - December 2023



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# MONTHLY TRADE BULLETIN

A trade bulletin by Export Promotion Council for EOUs & SEZs (Set up by Ministry of Commerce and Industry, Government of India)

A101, 10th Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi - 110001 Email : epces@epces.in Website : www.epces.in

#### VOLUME: 3 ISSUE: 10 FEBRUARY 2024



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Alok Vardhan Chaturvedi **Director General, EPCES** 

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Even though the trade (Export Import) data is made available by D/o Commerce on its website, no separate data was publically available in respect of Special Economic Zones (SEZs) and Export Oriented Units (EOUs).

Commerce Secretary in his letter to Chairman EPCES dated 2.1.2023 (copy attached) advised EPCs for setting up of a Research Cell within the EPC that would regularly feed into policy inputs and to facilitate the EPCES to as a nodal point to frequently interact with the Department of Commerce and line Ministries /Departments.

Accordingly, EPCES set up a Research Cell and requested D/o Commerce to advice NSDL/SEZ Online and DGCIS to make SEZ and EOU data to EPCES. EPCES has started getting EXIM data in respect of SEZs and EOUs from NSDL and DGCIS office.

This has enabled EPCES to start publishing monthly trade bulletin in respect of SEZs and EOUs. While NSDL/SEZ Online is able to provide monthly data in respect of SEZs around 10th of the following month, data in respect of EOUs and SEZs is available from DGCIS only after more than 60 days after due examination by DGCIS. Therefore, the data is till February 2024 in respect of SEZs and till December 2023 in respect of EOUs.

Based on the present data made available from NSDL and DGCIS, an attempt has been made by EPCES regarding publication of monthly trade bulletin regarding the monthly analysis of country-wise, commodity wise EXIM data. Data in respect of exports of Services has also been analysed. Based on the suggestions from stakeholders and the availability of data, the analysis will be further refined and presented.

EPCES is grateful to NSDL/SEZ Online and DGCIS for making available the data.





वाणिज्य सचिव भारत सरकार नई दिल्ली–110011 COMMERCE SECRETARY GOVERNMENT OF INDIA NEW DELHI-110011

D.O. No. K-12011/1/2020-EPL1

2<sup>nd</sup> January 2023

Dear Shri Seth,

The global economy is innately tied to trade, and trade has grown remarkably, completely transforming the global economy. Moreover, about 70% of international trade today involves Global Value Chains (GVCs), as services, raw materials, parts, and components cross borders – often numerous times.

2. The emergence and persistence of GVCs significantly changes how we develop trade policy. Success in international markets today depends as much on the capacity to import world class inputs as it does on the capacity to export. As such, role of EPCs should not be limited to export promotion alone and it should look at trade in a broader and more comprehensive manner.

3. In this regard, we would encourage EPCs to closely monitor international trade, particularly export decline, import surge, market diversification opportunities, global import demand and prospects, and avenues for GVC participation etc.

4. EPCs may consider developing a Research Cell with more intensive research and market intelligence capabilities within the EPCs that would regularly feed into policy inputs and to facilitate as the nodal point to frequently interact with Department of Commerce and line Ministries/Departments.

5. I am looking forward to your timely response and continuous cooperation in this initiative.

With regards,

Yours sincerely.

athe [Sunil Barthwal]

Shri Bhuvnesh Seth Chairman Export Promotion Council for EOUs & SEZs Flat No. A-101, 10<sup>th</sup> Floor, Himalaya House 23, Kasturba Gandhi Marg New Delhi -110001



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# SEZS April 2023 - February 2024

# HIGHLIGHTS OF SEZS TRADE DURING APRIL 2023 - FEBRUARY 2024

- In February 2024, total exports of Goods and Services from SEZs increased by 7%, exports of Goods increased by 34% whereas export of Services declined by 7%. Sale of Goods to DTA from SEZs increased by 65%. During April 2023 – February 2024, exports of Goods and Services from SEZ declined by 1%, exports of Goods declined by 1% and export of Services also declined by 1%. Sale of Goods to DTA from SEZs increased by 6% as compared to the same period last fiscal.
- In February 2024, imports of Goods from SEZs declined by 14%. Procurement of Goods from DTA by SEZs increased by 49%. During April 2023 – February 2024, imports of Goods from SEZs remained approx. similar as compared to the same period last fiscal. Procurement of Goods from DTA by SEZs decreased by 3%.

#### Goods (April 2023 - February 2024)

- The exports of Goods were 65% of total production of Goods and sale of Goods to DTA was 35%.
- The imports of Goods were 74% of total purchase of Goods and procurement of Goods from DTA was 26%.
- The highest exports of Goods were from Kandla Zone constituting 56% of total exports of Goods, which declined by 12%. Next was Vishakhapatnam zone constituting 13% of total export of Goods which increased by 27%.
- The highest exports of Goods were for Petroleum Products constituting 42% of total exports of Goods from all groups/sectors, which declined by 12%. Next was for Engineering Goods constituting 14% of total export of Goods which increased by 9%.
- In case of exports of Petroleum Products, highest exports were to Netherlands constituting 19% of total exports of Petroleum Products, which increased by staggering 44%. Second highest exports were to USA constituting 12% of total exports of Petroleum Products which increased by 11%.
- The highest export of Goods was from Reliance Jamnagar SEZ constituting 43% of total export of Goods which declined by 13%. The next highest was from SEEPZ SEZ constituting 6% of total export of Goods which declined by 2%.
- The highest exports of Goods were to USA constituting 20% of total exports which increased by 4%. Next highest destination of exports was Netherlands constituting 9% of total exports of Goods which increased by 28%.
- In case of USA, highest exports were of Petroleum Products, constituting 24% of total exports to USA, which increased by 11%. Second highest exports to USA were of Drugs and Pharmaceuticals constituting 23% of total exports to USA, which exhibited a growth of 22%.

- The highest imports of Goods were for Petroleum, Crude and Products constituting 33% of total imports of Goods from all groups/sectors, which declined by 16%. Next highest imports was of Gold constituting 23% of total imports of Goods which increased by 12%.
- In case of imports of Petroleum, Crude and Products, highest imports were from Russia constituting 43% of total imports of Petroleum, Crude and Products, which increased by 13%. Second highest imports were from Saudi Arabia constituting 22% of total imports of Petroleum, Crude and Products which increased by 3%.
- The highest imports of Goods were from Russia constituting 14% of total imports which increased by 12%. The next highest imports of Goods were from Switzerland constituting 14% of total imports which increased by more than 12%.
- In case of Russia, majority of imports were of Petroleum, Crude and Products, constituting 99% of total imports from Russia, which increased by 13%.
- The highest DTA Sales were from MEPZ constituting 40% of total DTA sales which spiralled by 350%. Kandla Zone was next with 32% of total DTA sales which declined by 17%.
- The highest DTA Procurements were from Kandla Zone constituting 46% of total DTA procurement which declined by 13%. Falta Zone was next with 25% of total DTA procurement which exhibited a good growth of 41%.

#### Services (April 2023 - February 2024)

- The highest exports of Services were from Cochin Zone constituting 29% of total export of Services which declined by 6%. Next was from SEEPZ Zone constituting 19% of total export of Services which declined by 3%.
- The highest exports of Services were to USA constituting 52% of total exports which declined by 3%. Next highest was to UK constituting 18% of total exports which increased by 6%.
- In case of USA, highest exports of Services were of IT design and development Services, constituting 40% of total exports of Services to USA, which increased by 2%. Second highest exports of Services to USA were of Other IT Services constituting 22% of total exports of Services to USA, which exhibited a growth of 8%.
- The highest export was of IT design and development Services constituting 40% of total exports of Services which increased by 2%. The next was that of Information Technology Consulting and Support Services constituting 22% of total export of Services which declined by 16%.
- In case of exports of IT design and development Services, highest exports were to USA constituting 51% of total exports of IT design and development Services, which increased by 2%. Second highest exports were to UK constituting 15% of total exports of IT design and development Services which increased by 13%.
- The highest export of Services was from MIDC Pune SEZ constituting 5% of total export of Services which increased by 10%. The next highest was from Tata Consultancy Services, Siruseri, Kancheepuram District SEZ constituting 3% of total export of Services which declined by 8%.

# Merchandise Trade from SEZs

(in Mn USD)

Description	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)
Exports	61616.6	4309.4	5753.3	34%	56328.8	55735.7	-1%
Sales to DTA	31117.7	2242.0	3700.9	65%	28331.3	30172.0	6%
TOTAL SALES FROM SEZS	92734.4	6551.4	9454.2	44%	84660.1	85907.7	1%
Exports as % of Total Sales	66%	66%	61%		67%	65%	
Sales to DTA as % of Total Sales	34%	34%	39%		33%	35%	
Imports	63186.3	4184.5	3595.5	-14%	58595.4	58562.7	0%
Procurement from DTA	23960.1	1230.6	1833.2	49%	21577.7	20870.6	-3%
TOTAL PROCUREMENT FROM SEZS	87146.4	5415.2	5428.6	0%	80173.1	79433.4	-1%
Imports as % of Total Procurement	73%	77%	66%		73%	74%	
Procurement from DTA as % of Total Procurement	27%	23%	34%		27%	26%	

# Merchandise & Services Exports from SEZs

(in Mn USD)

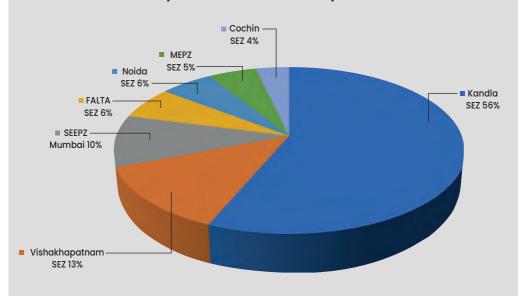
Description	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)
Goods/Merchandise Exports	61616.6	4309.4	5753.3	34%	56328.8	55735.7	-1%
Services Exports	94223.2	8346.0	7765.2	-7%	85703.0	84511.3	-1%
Grand Total	155839.8	12655.3	13518.5	7%	142031.8	140247.0	-1%

# Merchandise & Services Exports from SEZs during April 2023 - Feb 2024 (in Mn USD)



Zor	ne-Wise Merc	chand	ise Ex	ports				(in Mi	n USD)
Rank	Zone	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
1	Kandla SEZ	38860.2	2572.2	3426.2	33%	35687.4	31403.6	-12%	56%
2	Vishakhapatnam SEZ	6193.7	516.5	803.5	56%	5562.2	7091.0	27%	13%
3	SEEPZ Mumbai	5252.8	345.0	401.5	16%	4852.1	5578.9	15%	10%
4	Falta SEZ	3413.4	261.9	344.0	31%	3093.6	3552.0	15%	6%
5	Noida SEZ	2807.6	223.8	281.6	26%	2557.3	3180.0	24%	6%
6	MEPZ SEZ	3236.6	242.9	274.6	13%	2940.4	2933.0	0%	5%
7	Cochin SEZ	1852.2	147.1	222.0	51%	1635.7	1997.2	22%	4%
	Grand Total	61616.6	4309.4	5753.3	34%	56328.8	55735.7	-1%	100%

Zone-wise Merchandise Exports during April 2023-February 2024



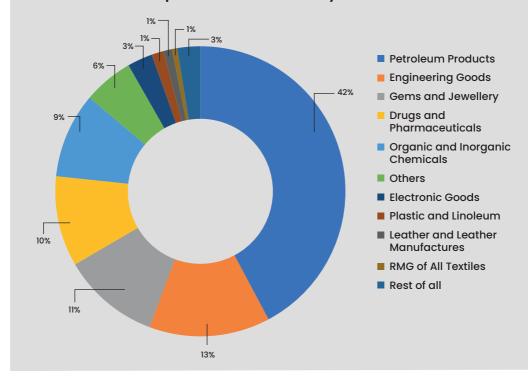
Rank	Sector/Product Group	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
1	Petroleum Products	29337.2	2024.2	2139.6	6%	26705.0	23529.8	-12%	42.2%
2	Engineering Goods	7608.4	560.2	814.4	45%	6912.6	7513.7	9%	13.5%
3	Gems and Jewellery	7461.6	444.7	480.0	8%	7054.0	6070.7	-14%	10.9%
4	Drugs and Pharmaceuticals	5258.8	452.8	579.4	28%	4776.5	5615.8	18%	10.1%
5	Organic and Inorganic Chemicals	3949.2	281.7	981.6	248%	3584.1	5296.0	48%	9.5%
6	Others	2320.4	144.5	314.9	118%	2071.7	3113.4	50%	5.6%
7	Electronic Goods	2186.1	105.8	182.5	73%	2033.3	1562.1	-23%	2.8%
8	Plastic and Linoleum	828.1	54.6	78.2	43%	756.7	750.6	-1%	1.3%
9	Leather and Leather Manufactures	628.4	43.9	44.1	0%	585.3	533.9	-9%	1.0%
10	RMG of sll Textiles	367.4	23.5	26.1	11%	330.1	326.0	-1%	0.6%
11	Mica, Coal and Other Ores, Minerals Including Process	383.7	71.5	11.5	-84%	351.1	287.7	-18%	0.5%
12	Cotton Yarn/Fabs./Madeups, Handloom Products Etc.	263.2	19.6	18.6	-5%	237.7	207.9	-13%	0.4%
13	Tobacco	178.8	14.1	17.2	22%	165.3	172.7	5%	0.3%
14	Man-Made Yarn/Fabs./ Madeups Etc.	202.2	13.5	14.5	8%	187.0	169.1	-10%	0.3%
15	Handicrafts Excl. Hand Made Carpet	100.4	9.3	13.2	42%	93.9	108.0	15%	0.2%
16	Ceramic Products and Glassware	93.1	8.5	6.6	-22%	85.3	86.2	1%	0.2%
17	Marine Products	106.4	11.2	5.9	-47%	95.5	77.8	-19%	0.1%
18	Cereal Preparations and Miscellaneous Processed Item	57.7	4.7	6.8	45%	50.2	70.9	41%	0.1%
19	Coffee	59.7	4.1	3.8	-7%	52.4	65.5	25%	0.1%
20	Fruits and Vegetables	75.5	6.5	2.7	-58%	63.5	62.2	-2%	0.1%
21	Tea	49.9	4.0	4.3	7%	43.9	40.4	-8%	0.1%
22	Spices	47.5	2.5	3.8	53%	45.1	32.6	-28%	0.1%
23	Jute Mfg. Including Floor Covering	27.3	1.8	1.9	3%	24.8	20.7	-16%	0.04%
24	Oil Meals	6.2	0.5	0.2	-61%	5.4	8.8	62%	0.02%

(in Mn USD)

# Sector-Wise Merchandise Exports

Rank	Sector/Product Group	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
25	Cashew	6.5	0.8	1.2	46%	6.2	8.2	32%	0.01%
26	Meat, Dairy and Poultry Products	2.3	0.2	0.2	4%	1.9	3.2	69%	0.01%
27	Oil Seeds	3.6	0.6	0.0	-100%	3.5	1.0	-73%	0.002%
28	Other Cereals	1.9	0.2	0.0	-93%	1.8	0.6	-64%	0.001%
29	Rice	0.5		0.0	_	0.5	0.1	-69%	0.000%
30	Iron Ore	0.0		0.0	-	0.0	0.0	136%	0.000%
31	Carpet	4.5	0.0		-100%	4.5	0.0	-100%	0.000%
	Grand Total	61616.6	4309.4	5753.3	34%	56328.8	55735.7	-1%	100%

Top 10 Sectors: Merchandise Exports during April 2023-February 2024

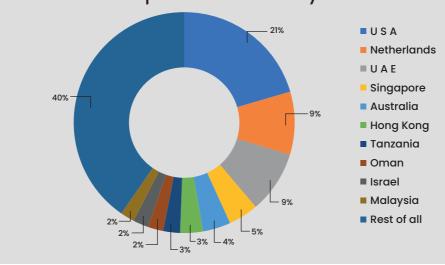


# Merchandise Exports - Top 20 SEZs

Rank	SEZ	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
1	Reliance Jamnagar SEZ	30255.7	2088.1	2167.1	4%	27557.4	24066.3	-13%	43.2%
2	SEEPZ SEZ	3590.9	227.0	268.3	18%	3315.6	3250.3	-2%	5.8%
3	Vedanta Aluminium Ltd.	2973.0	226.7	205.5	-9%	2729.9	2450.3	-10%	4.4%
4	Adani Ports and special Economic Zone	876.6	21.7	731.3	3275%	804.8	2093.9	160%	3.8%
5	Surat SEZ	3308.8	162.5	119.8	-26%	3226.6	1754.9	-46%	3.1%
6	Indore SEZ	1254.7	97.3	123.3	27%	1137.9	1346.8	18%	2.4%
7	Noida SEZ	689.6	56.1	70.5	26%	625.4	1141.5	83%	2.0%
8	GMR Hyderabad Aviation SEZ Ltd.	89.2	7.7	257.7	3241%	79.3	1111.5	1302%	2.0%
9	Dahej SEZ	1203.9	87.8	104.5	19%	1100.1	1078.6	-2%	1.9%
10	Kandla SEZ	1860.7	85.2	94.9	11%	1755.1	1009.2	-42%	1.8%
11	Mangalore SEZ	846.3	69.8	115.7	66%	759.4	912.1	20%	1.6%
12	APPIIC Multi Product SEZ	1088.8	100.1	73.3	-27%	966.6	812.8	-16%	1.5%
13	Visakhapatnam SEZ	592.1	73.3	35.5	-52%	542.4	755.8	39%	1.4%
14	Adani Power (Jharkhand) Ltd.	44.4		91.8	-		685.2	-	1.2%
15	Zydus Infrastructure Pvt. Ltd.	702.7	77.8	132.5	70%	647.7	642.9	-1%	1.2%
16	Jawaharlal Nehru Port Authority	25.6	1.9	19.9	954%	21.3	590.9	2673%	1.1%
17	Parry Infrastructure Company (P) Ltd.	416.0	13.6	26.9	98%	375.1	538.5	44%	1.0%
18	Serum Bio-Pharma Park	505.2	45.3	59.3	31%	463.2	506.8	9%	0.9%
19	APIIC Pharma SEZ	845.9	68.9		-100%	759.0	492.9	-35%	0.9%
20	Arshiya Ltd.	256.8	20.6	17.8	-13%	243.9	487.9	100%	0.9%
	Rest of all	10189.6	778.0	1037.6	33%	9218.3	10006.6	9%	18.0%
	Grand Total	61616.6	4309.4	5753.3	34%				

Me	Merchandise Exports - Top 10 Countries (in Mn USD)												
Rank	Country of Destination	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)				
1	USA	12046.1	961.5	1120.9	17%	10986.4	11413.5	4%	21%				
2	Netherlands	4842.0	562.1	583.7	4%	4017.1	5152.6	28%	9%				
3	U A E	4261.3	274.1	840.2	206%	3919.9	5057.9	29%	9%				
4	Singapore	1714.5	132.6	507.7	283%	1551.2	2444.6	58%	5%				
5	Australia	1595.4	99.9	96.8	-3%	1540.1	2265.5	47%	4%				
6	Hong Kong	3038.4	162.6	125.8	-23%	3000.8	1866.2	-38%	3%				
7	Tanzania	1062.0	33.6	279.7	733%	1051.4	1373.0	31%	3%				
8	Oman	1079.2	26.7	101.3	280%	968.5	1271.7	31%	2%				
9	Israel	2777.4	102.8	24.5	-76%	2645.5	1249.0	-53%	2%				
10	Malaysia	1010.9	66.5	151.4	128%	985.0	1151.1	17%	2%				
	Rest of all	28189.37	1886.97	1921.18	2%	25662.89	22490.39	-12%	40%				
	Grand Total	61616.6	4309.4	5753.3	34%	56328.8	55735.7	-1%	100%				

# Top 10 Countries - Merchandise Exports during April 2023-February 2024



# MERCHANDISE EXPORTS - SEZS

# Merchandise Exports - Top 5 Countries x 5 Sectors

Rank	Country of Destination	Sector/Product Group	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
1	USA	Petroleum Products	2743.1	271.7	261.5	-4%	2455.8	2726.4	11%	24%
		Drugs and Pharmaceuticals	2387.8	232.8	313.3	35%	2196.7	2675.4	22%	23%
		Gems and Jewellery	2592.2	145.4	192.5	32%	2399.5	2414.2	1%	21%
		Engineering Goods	1577.6	115.6	140.2	21%	1446.9	1412.4	-2%	12%
		Organic and Inorganic Chemicals	837.7	69.8	84.1	20%	759.6	798.4	5%	7%
		Rest of All	1907.8	126.3	129.3	2%	1727.9	1386.9	-20%	12%
		Total	12046.1	961.5	1120.9	17%	10986.4	11413.5	4%	100%
2	Netherlands	Petroleum Products	3789.7	511.5	550.8	8%	3056.7	4407.1	44%	86%
		Drugs and Pharmaceuticals	218.8	10.7	9.3	-13%	202.1	241.7	20%	5%
		Engineering Goods	408.8	9.7	4.8	-51%	374.4	171.4	-54%	3%
		Electronic Goods	195.5	14.5	1.4	-91%	175.7	135.8	-23%	3%
		Organic and Inorganic Chemicals	115.8	7.8	7.4	-6%	107.9	94.0	-13%	2%
		Rest of All	113.4	7.7	10.0	29%	100.2	102.6	2%	2%
		Total	4842.0	562.1	583.7	4%	4017.1	5152.6	28%	100%
3	U A E	Petroleum Products	2327.3	183.0	258.2	41%	2105.8	1568.3	-26%	31%
		Organic and Inorganic Chemicals	341.7	8.2	322.3	3831%	330.4	1035.7	214%	20%
		Gems and Jewellery	655.0	50.6	89.3	76%	590.2	1007.4	71%	20%
		Others	277.2	1.5	110.6	7178%	272.8	685.6	151%	14%
		Engineering Goods	147.7	11.4	39.6	248%	133.7	405.1	203%	8%
		Rest of All	512.5	19.4	20.3	5%	486.9	355.9	-27%	7%
		Total	4261.3	274.1	840.2	206%	3919.9	5057.9	29%	100%
4	Singapore	Petroleum Products	1027.6	90.6	106.9	18%	895.6	1413.9	58%	58%
		Organic and Inorganic Chemicals	68.0	2.8	384.5	13454%	61.7	797.0	1191%	33%
		Others	193.7	21.5	1.0	-95%	157.2	65.7	-58%	3%
		Engineering Goods	158.7	3.5	2.7	-24%	180.2	55.9	-69%	2%
		Electronic Goods	170.4	3.4	2.6	-25%	166.2	41.5	-75%	2%
		Rest of All	96.1	10.7	10.0	-6%	90.3	70.4	-22%	3%
		Total	1714.5	132.6	507.7	283%		2444.6	58%	100%

# Merchandise Exports - Top 5 Countries x 5 Sectors

(in Mn USD)

Rank	Country of Destination	Sector/Product Group	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
5	Australia	Petroleum Products	1245.5	77.7	74.9	-4%	1214.8	1963.6	62%	87%
		Gems And Jewellery	136.1	5.3	7.2	36%	127.2	117.2	-8%	5%
		Engineering Goods	89.0	5.7	5.0	-12%	82.4	59.4	-28%	3%
		Drugs And Pharmaceuticals	65.0	3.5	5.2	50%	60.6	44.2	-27%	2%
		Others	10.8	0.7	0.8	23%	9.9	31.5	219%	1%
		Rest of All	49.1	7.0	3.7	-47%	45.2	49.6	10%	2%
		TOTAL	1595.4	99.9	96.8	-3%	1540.1	2265.5	47%	100%

# Merchandise Exports - Top 5 Sectors x 5 Countries

Rank	Sector/ Product Group	Country of Destination	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
1	Petroleum	Netherlands	3789.7	511.5	550.8	8%	3056.7	4407.1	44%	19%
	Products	USA	2743.1	271.7	261.5	-4%	2455.8	2726.4	11%	12%
		Australia	1245.5	77.7	74.9	-4%	1214.8	1963.6	62%	8%
		UAE	2327.3	183.0	258.2	41%	2105.8	1568.3	-26%	7%
		Singapore	1027.6	90.6	106.9	18%	895.6	1413.9	58%	6%
		Rest of All	18204.1	889.7	887.4	0%	16976.3	11450.6	-33%	49%
		TOTAL	29337.2	2024.2	2139.6	6%	26705.0	23529.8	-12%	100%
2	Engineering	USA	1577.6	115.6	140.2	21%	1446.9	1412.4	-2%	19%
	Goods	Malaysia	356.9	57.3	65.2	14%	342.3	577.5	69%	8%
		Saudi Arabia	105.0	11.4	231.4	1930%	93.9	509.0	442%	7%
		UAE	147.7	11.4	39.6	248%	133.7	405.1	203%	5%
		South Korea	248.9	35.5	10.3	-71%	221.2	332.8	50%	4%
		Rest of All	5172.4	329.0	327.8	0%	4674.5	4276.9	-9%	57%
		TOTAL	7608.4	560.2	814.4	45%	6912.6	7513.7	9%	100%

# Merchandise Exports - Top 5 Sectors x 5 Countries

Rank	Sector/Product Group	Country of Destination	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
3	Gems and	U S A	2592.2	145.4	192.5	32%	2399.5	2414.2	1%	40%
	Jewellery	Hong Kong	2882.6	157.7	117.6	-25%	2855.8	1557.1	-45%	26%
		U A E	655.0	50.6	89.3	76%	590.2	1007.4	71%	17%
		UK	309.7	13.9	18.9	36%	264.2	221.8	-16%	4%
		Australia	136.1	5.3	7.2	36%	127.2	117.2	-8%	2%
		Rest of All	886.1	71.8	54.6	-24%	817.1	753.0	-8%	12%
		TOTAL	7461.6	444.7	480.0	8%	7054.0	6070.7	-14%	100%
4	Drugs and	USA	2387.8	232.8	313.3	35%	2196.7	2675.4	22%	48%
	Pharmaceuticals	South Africa	203.9	17.0	22.2	31%	178.8	244.9	37%	4%
		Netherlands	218.8	10.7	9.3	-13%	202.1	241.7	20%	4%
		Belgium	100.2	16.7	5.7	-66%	91.0	122.7	35%	2%
		UK	82.4	9.4	12.6	33%	74.5	103.5	39%	2%
		Rest of All	2265.7	166.2	216.4	30%	2033.5	2227.6	10%	40%
		TOTAL	5258.8	452.8	579.4	28%	4776.5	5615.8	18%	100%
5	Organic and	UAE	837.7	8.2	322.3	3831%	330.4	1035.7	214%	20%
	Inorganic Chemicals	USA	341.7	69.8	84.1	20%	759.6	798.4	5%	15%
	Chemicuis	Singapore	417.2	2.8	384.5	13454%	61.7	797.0	1191%	15%
		Saudi Arabia	68.0	35.8	5.5	-85%	373.3	316.3	-15%	6%
		Switzerland	123.1	16.3	23.3	43%	101.5	181.9	79%	3%
		Rest of All	2161.4	148.7	161.9	9%	1957.5	2166.6	11%	41%
		TOTAL	3949.2	281.7	981.6	248%	3584.1	5296.0	(%) 1% -45% 71% -16% -8% -8% 22% 37% 20% 35% 39% 10% 18% 214% 5% 1191% -15% 79%	100%

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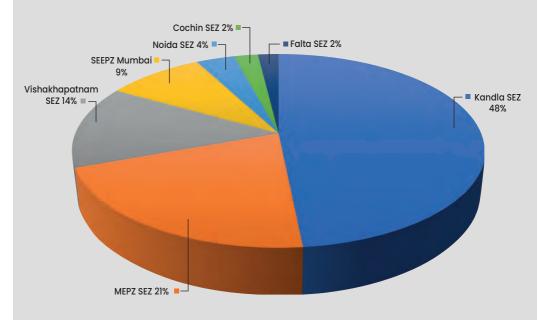
(in Mn USD)

# IMPORTS

### Zone-wise Merchandise Imports

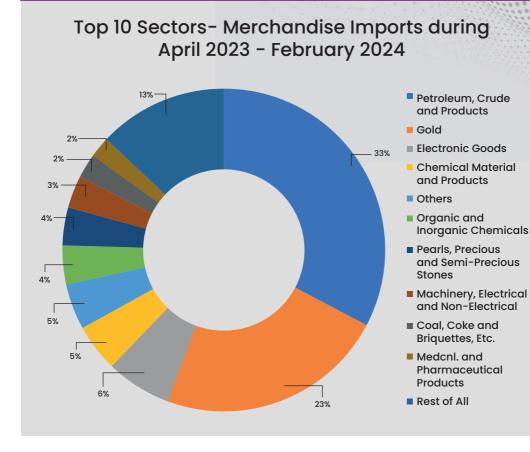
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Rank	Zone	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
1	Kandla SEZ	34361.1	2080.8	2033.3	-2%	32186.1	28354.2	-12%	48%
2	MEPZ SEZ	4866.1	368.1	542.3	47%	4483.9	12303.0	174%	21%
3	Vishakhapatnam SEZ	15163.2	1069.3	323.6	-70%	13887.2	8059.6	-42%	14%
4	SEEPZ Mumbai	4602.4	328.3	339.2	3%	4188.7	5287.7	26%	9%
5	Noida SEZ	1876.4	147.2	161.5	10%	1747.2	2112.7	21%	4%
6	Cochin SEZ	1279.3	86.7	124.5	44%	1159.9	1316.9	14%	2%
7	Falta SEZ	1037.7	104.1	71.2	-32%	942.4	1128.6	20%	2%
	Grand Total	63186.3	4184.5	3595.5	-14%	58595.4	58562.7	0%	100%





# Sector-wise Merchandise Imports

Rank	Sector/Product Group	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
1	Petroleum, Crude and Products	24579.9	1237.4	1387.9	12%	22892.5	19157.2	-16%	32.7%
2	Gold	13082.3	1183.1	144.2	-88%	12011.5	13431.9	12%	22.9%
3	Electronic Goods	4476.7	278.8	419.0	50%	4112.4	3851.3	-6%	6.6%
4	Chemical Material and Products	1117.0	75.2	76.4	2%	1022.5	2780.9	172%	4.7%
5	Others	1932.5	138.7	196.0	41%	1793.2	2683.3	50%	4.6%
6	Organic and Inorganic Chemicals	2113.8	169.3	117.4	-31%	1970.4	2288.6	16%	3.9%
7	Pearls, Precious and Semi-Precious Stones	4232.5	305.1	174.6	-43%	4074.5	2220.6	-45%	3.8%
8	Machinery, Electrical and Non- Electrical	1908.4	145.1	205.7	42%	1708.7	1908.0	12%	3.3%
9	Coal, Coke And Briquettes, Etc.	147.1	3.1	145.0	4595%	103.3	1438.3	1292%	2.5%
10 11	Medcnl. and Pharmaceutical Products	1285.6	68.9	100.1	45%	1188.4	1218.7	3%	2.1%
	Dyeing/Tanning/Colouring Mtrls.	160.5	10.2	9.9	-3%	146.0	1178.9	708%	2.0%
12	Transport Equipment	683.1	44.9	242.2	440%	628.8	1057.6	68%	1.8%
13	Artificial Resins, Plastic Materials, Etc.	966.7	75.3	78.1	4%	862.7	944.7	10%	1.6%
14	Metaliferrous Ores and Other Minerals	848.5	90.1	22.8	-75%	752.8	783.1	4%	1.3%
15	Professional Instrument, Optical Goods, Etc.	648.9	53.5	68.7	28%	585.7	744.9	27%	1.3%
16	Iron and Steel	614.2	40.5	59.5	47%	568.8	635.0	12%	1.1%
17	Silver	2358.1	55.3	3.7	-93%	2323.4	625.0	-73%	1.1%
18	Non-Ferrous Metals	590.3	61.2	48.7	-20%	534.2	436.2	-18%	0.7%
19	Textile Yarn Fabric, Madeup Articles	496.3	32.2	37.7	17%	455.5	425.5	-7%	0.7%
20	Pulses	116.4	31.2	1.8	-94%	101.4	179.7	77%	0.3%
21	Machine Tools	163.1	10.3	14.9	46%	152.6	144.2	-5%	0.2%
22	Leather and Leather Products	133.9	8.2	16.0	94%	122.0	140.7	15%	0.2%
23	Fruits and Vegetables	180.2	25.0	7.3	-71%	168.2	124.9	-26%	0.2%
24	Wood and Wood Products	319.9	39.7	12.8	-68%	287.5	119.6	-58%	0.2%
25	Pulp and Waste Paper	9.8	0.7	1.7	136%	9.0	19.6	118%	0.03%
26	Fertilisers, Crude and Manufactured	15.0	1.5	1.5	4%	14.1	17.0	21%	0.03%
27	Newsprint	3.6		0.4	-	3.5	3.5	1%	0.01%
28	Cotton Raw and Waste	0.1	0.0	1.3	5634%	0.1	1.9	2403%	0.003%
29	Vegetable Oil	1.6		0.1	_	1.3	1.1	-19%	0.002%
30	Project Goods	0.0		0.0	_	0.0	0.6	1730%	0.001%
31	Sulphur and Unroasted Iron Pyrts	0.3	0.0		-100%	0.3	0.1	-56%	0.000%
	Grand Total	63186.3	4184.5	3595.5	-14%	58595.4	58562.7	0%	100%



### Merchandise Imports - Top 20 SEZs

Rank	SEZ	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
1	Reliance Jamnagar SEZ	23655.5	1171.2	1337.7	14%	21977.2	18625.5	-15%	31.8%
2	J. Matadee Chennai Free Trade Zone	1620.4	146.9	217.8	48%	1486.9	9414.9	533%	16.1%
3	Adani Ports and Special Economic Zone	2387.6	245.5	321.7	31%	2233.5	6273.6	181%	10.7%
4	Sri City SEZ (Multi Product)	12144.9	845.0	26.0	-97%	11210.1	4752.6	-58%	8.1%
5	Arshiya Ltd.	2107.7	160.8	117.7	-27%	1922.9	1986.7	3%	3.4%
6	SEEPZ SEZ	1737.3	120.8	143.2	18%	1594.1	1685.6	6%	2.9%
7	Surat SEZ	3150.9	229.7	83.1	-64%	3103.9	1264.3	-59%	2.2%

# Merchandise Imports - Top 20 SEZs

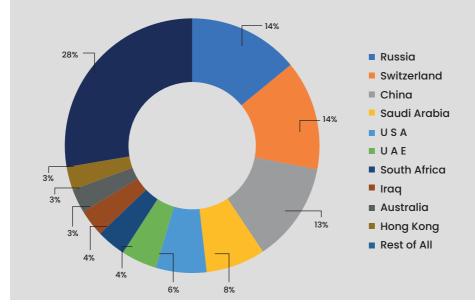
(in Mn USD)

Rank	SEZ	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
8	Jawaharlal Nehru Port Authority	73.4	13.5	36.2	169%	62.1	1082.0	1644%	1.8%
9	Noida SEZ	501.6	42.1	40.5	-4%	466.7	915.9	96%	1.6%
10	Visakhapatnam SEZ	914.8	94.3	86.6	-8%	819.1	840.5	3%	1.4%
11	GIFT SEZ Ltd.	2434.2	297.3	162.8	-45%	2284.9	761.7	-67%	1.3%
12	SIPCOT Limited Electronic- Hardware Hitech SEZ (Sriperumbudur)	881.8	41.3	118.2	186%	829.8	757.4	-9%	1.3%
13	Indore SEZ	725.3	48.8	58.8	20%	667.3	624.6	-6%	1.1%
14	Kandla SEZ	1706.2	74.2	47.3	-36%	1636.4	569.1	-65%	1.0%
15	Vedanta Aluminium Ltd.	615.0	81.6	14.9	-82%	590.5	509.5	-14%	0.9%
16	NDR Infrastructure Private Limited	184.6	21.9	54.9	150%	161.6	490.4	203%	0.8%
17	Parry Infrastructure Company (P) Ltd.	22.5	0.1	38.8	61715%	20.2	459.7	2177%	0.8%
18	Dahej SEZ	459.2	33.5	38.3	14%	429.6	421.1	-2%	0.7%
19	Adani Power (Jharkhand) Limited	134.7		16.2	_	86.1	326.4	279%	0.6%
20	Nokia Telecom SEZ	354.1	42.0	20.0	-52%	316.1	297.4	-6%	0.5%
	Rest of all	7374.6	474.0	615.0	30%	6696.5	6503.8	-3%	11.1%
	Grand Total	63186.3	4184.5	3595.5	-14%	58595.4	58562.7	0%	100%

\* Not Available

	1					100			
Rank	Country of Origin	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
1	Russia	8359.2	532.4	487.6	-8%	7376.3	8239.9	12%	14%
2	Switzerland	7858.0	689.4	19.5	-97%	7245.5	8148.3	12%	14%
3	China	6550.8	438.7	500.5	14%	6121.2	7407.2	21%	13%
4	Saudi Arabia	4620.4	266.6	390.5	46%	4286.9	4416.1	3%	8%
5	USA	3460.2	373.5	200.8	-46%	3222.9	3771.7	17%	6%
6	UAE	3466.3	144.1	195.3	36%	3333.2	2654.5	-20%	4%
7	South Africa	2893.8	354.7	7.3	-98%	2801.0	2180.5	-22%	4%
8	Iraq	2524.6	99.3	275.5	177%	2487.6	2019.6	-19%	3%
9	Australia	1657.6	92.7	20.6	-78%	1309.2	1784.3	36%	3%
10	Hong Kong	3926.9	253.5	90.3	-64%	3859.4	1728.9	-55%	3%
	Rest of all	17868.5	939.5	1407.6	50%	16552.3	16211.8	-2%	28%
	Grand Total	63186.3	4184.5	3595.5	-14%	58595.4	58562.7	0%	100%

# Top 10 Countries - Merchandise Imports during April 2023 - February 2024



# Merchandise Imports - Top 5 Countries x 5 Sectors (in Mn USD)

Rank	Country of Origin	Sector/Product Group	2022-23	Feb-23	Feb-24	Growth %	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
1	Russia	Petroleum, Crude And Products	8178.7	527.8	482.3	-9%	7204.9	8155.7	13%	99.0%
		Organic And Inorganic Chemicals	22.7	2.8	1.7	-41%	19.1	31.4	65%	0.4%
		Silver	93.8			-	93.8	22.4	-76%	0.3%
		Iron And Steel	10.6	1.5	0.9	-38%	7.8	10.8	38%	0.1%
		Transport Equipment	37.7	0.3		-100%	37.2	5.3	-86%	0.1%
		Rest of all	15.6	0.0	2.7	39380%	13.4	14.4	7%	0.2%
		TOTAL	8359.2	532.4	487.6	-8%	7376.3	8239.9	12%	100%
2	Switzerland	Gold	7635.2	676.7	0.7	-100%	7037.0	7987.5	14%	98.0%
		Organic And Inorganic Chemicals	55.0	2.8	6.8	142%	52.3	63.7	22%	0.8%
		Machinery, Electrical And Non-Electrical	21.5	1.3	1.4	13%	18.6	29.3	57%	0.4%
		Professional Instrument, Optical Goods, Etc.	15.5	0.9	1.1	26%	14.0	14.1	1%	0.2%
		Transport Equipment	17.8	1.7	2.9	66%	15.8	13.6	-14%	0.2%
		Rest of all	112.9	5.9	6.5	10%	107.7	40.1	-63%	0.5%
		TOTAL	7858.0	689.4	19.5	-97%	7245.5	8148.3	12%	100%
3	China	Chemical Material And Products	353.0	24.4	22.6	-7%	328.6	2096.5	538%	28.3%
		Electronic Goods	1822.9	121.5	150.5	24%	1685.1	1481.4	-12%	20.0%
		Machinery, Electrical And Non-Electrical	630.0	55.0	68.3	24%	557.3	611.9	10%	8.3%
		Organic And Inorganic Chemicals	740.2	38.1	40.8	7%	702.9	588.1	-16%	7.9%
		Medcnl. And Pharmaceutical Products	396.7	32.0	35.2	10%	367.4	378.4	3%	5.1%
		Rest of all	2608.1	167.7	183.1	9%	2479.9	2250.9	-9%	30.4%
		TOTAL	6550.8	438.7	500.5	14%	6121.2	7407.2	21%	100%

Rank	Country of Origin	Sector/Product Group	2022-23	Feb-23	Feb-24	Growth %	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
4	Saudi Arabia	Petroleum, Crude and Products	4450.0	247.5	383.0	55%	4128.4	4270.0	3%	96.7%
		Artificial Resins, Plastic Materials, Etc.	61.4	7.8	2.7	-66%	54.0	43.8	-19%	1.0%
		Metaliferrous Ores and Other Minerals	9.0			-	9.0	42.4	370%	1.0%
		Organic and Inorganic Chemicals	66.9	9.0	2.6	-71%	64.8	33.9	-48%	0.8%
		Dyeing/Tanning/ Colouring Mtrls.	10.7	0.7	0.6	-13%	9.8	9.1	-7%	0.2%
		Rest of all	22.4	1.7	1.6	-3%	20.8	17.0	-18%	0.4%
		TOTAL	4620.4	266.6	390.5	46%	4286.9	4416.1	3%	100%
5	USA	Dyeing/Tanning/ Colouring Mtrls.	6.4	0.3	0.5	87%	5.9	950.2	16001%	25.2%
		Petroleum, Crude and Products	897.5	200.0	7.5	-96%	897.4	567.7	-37%	15.1%
		Others	318.3	22.9	25.7	12%	291.6	297.8	2%	7.9%
		Electronic Goods	277.3	24.3	32.0	32%	238.0	275.6	16%	7.3%
		Machinery, Electrical and Non-Electrical	298.8	19.9	21.2	7%	255.0	272.2	7%	7.2%
		Rest of All	1662.0	106.2	113.9	7%	1534.9	1408.2	-8%	37.3%
		TOTAL	3460.2	373.5	200.8	-46%	3222.9	3771.7	17%	100%

\* Data Source : NSDL 23

# Merchandise Imports - Top 5 Sectors x 5 Countries (in Mn USD)

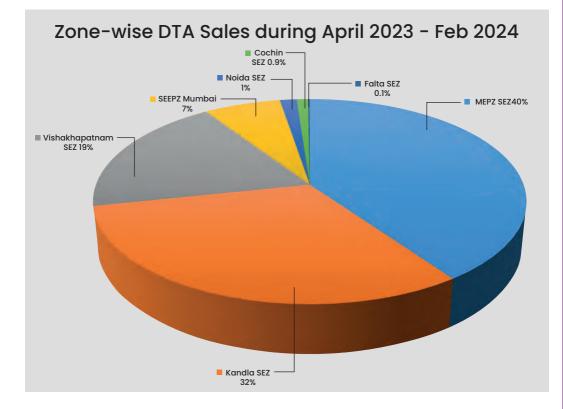
Rank	Sector/Product Group	Country of Origin	2022-23	Feb-23	Feb-24	Growth %	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
1	Petroleum,	Russia	8178.7	527.8	482.3	-9%	7204.9	8155.7	13%	43%
	Crude and	Saudi Arabia	4450.0	247.5	383.0	55%	4128.4	4270.0	3%	22%
	Products	Iraq	2496.6	93.0	273.6	194%	2460.5	1995.6	-19%	10%
		UAE	1552.0	6.5	45.6	599%	1536.8	582.8	-62%	3%
		USA	897.5	200.0	7.5	-96%	897.4	567.7	-37%	3%
		Rest of All	7005.1	162.6	196.0	20%	6664.5	3585.3	-46%	19%
		TOTAL	24579.9	1237.4	1387.9	12%	22892.5	19157.2	-16%	100%
2	Gold	Switzerland	7635.2	676.7	0.7	-100%	7037.0	7987.5	14%	59%
		South Africa	2708.3	338.4		-100%	2623.3	2018.4	-23%	15%
		U A E	879.9	91.2	125.4	38%	811.2	1434.2	77%	11%
		Australia	1179.9	30.4		-100%	873.5	1337.3	53%	10%
		Singapore	120.5	30.5		-100%	120.5	292.6	143%	2%
		Rest of All	558.4	16.0	18.2	14%	546.0	362.0	-34%	3%
		TOTAL	13082.3	1183.1	144.2	-88%	12011.5	13431.9	12%	100%
3	Electronic	China	1822.9	121.5	150.5	24%	1685.1	1481.4	-12%	38%
	Goods	India*	191.2	10.3	12.6	23%	150.8	355.3	136%	9%
		Malaysia	286.6	18.2	23.2	28%	267.5	277.5	4%	7%
		USA	277.3	24.3	32.0	32%	238.0	275.6	16%	7%
		Singapore	407.5	20.2	32.1	59%	386.7	270.1	-30%	7%
		Rest of All	1491.1	84.3	168.6	100%	1384.2	1191.4	-14%	31%
		TOTAL	4476.7	278.8	419.0	50%	4112.4	3851.3	-6%	100%
4	Chemical	China	353.0	24.4	22.6	-7%	328.6	2096.5	538%	75%
	Material And	India*	270.4	17.4	19.8	14%	250.7	248.8	-1%	9%
	Products	USA	89.2	6.1	9.0	48%	78.3	101.8	30%	4%
		Germany	58.9	4.7	3.6	-23%	55.5	50.3	-9%	2%
		Japan	22.3	0.4	2.1	396%	20.7	40.4	95%	1%
		Rest of All	323.2	22.2	19.3	-13%	288.6	243.1	-16%	9%
		TOTAL	1117.0	75.2	76.4	2%	1022.5	2780.9	172%	100%
5	Others	Brazil	27.1	0.7	40.2	5789%	25.8	526.1	1938%	20%
		Spain	6.2	0.3	0.6	94%	5.6	401.6	7035%	15%
		China	325.2	25.6	32.8	28%	294.1	321.9	9%	12%
		USA	318.3	22.9	25.7	12%	291.6	297.8	2%	11%
		India*	291.0	29.9	21.2	-29%	269.6	259.4	-4%	10%
		Rest of All	964.7	59.3	75.4	27%	906.5	876.4	-3%	33%
		TOTAL	1932.5	138.7	196.0	41%	1793.2	2683.3	50%	100%

\* Represents the cases of re-imports

# DTA SALES

### Zone-Wise DTA Sales

Rank	Zone	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
1	MEPZ SEZ	2942.9	202.2	2214.1	995%	2692.8	12123.7	350%	40%
2	Kandla SEZ	12714.3	841.1	1176.1	40%	11397.9	9504.8	-17%	32%
3	Vishakhapatnam SEZ	12352.9	942.3	42.2	-96%	11417.0	5723.8	-50%	19%
4	SEEPZ Mumbai	2365.8	198.5	193.3	-3%	2161.8	2029.9	-6%	7%
5	Noida SEZ	383.9	34.1	37.7	11%	343.2	446.1	30%	1%
6	Cochin SEZ	312.8	21.8	34.5	58%	276.8	298.6	8%	0.9%
7	Falta SEZ	45.2	1.9	3.0	61%	41.8	45.1	8%	0.1%
	Grand Total	31117.7	2242.0	3700.9	65%	28331.3	30172.0	6%	100%



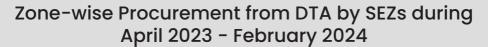
SEZS

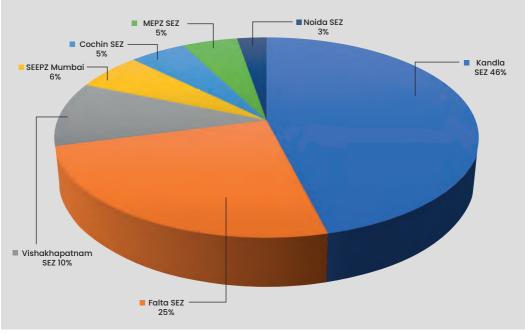
DTA SALES -

# DTA PROCUREMENT

# Zone-Wise Procurement From DTA by SEZs

Rank	Zone	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
1	Kandla SEZ	12525.2	441.3	792.1	79%	11066.4	9613.5	-13%	46%
2	Falta SEZ	3985.8	291.5	419.5	44%	3674.4	5182.5	41%	25%
3	Vishakhapatnam SEZ	2903.0	187.4	289.3	54%	2610.7	2175.8	-17%	10%
4	SEEPZ Mumbai	1555.0	101.5	99.8	-2%	1440.2	1249.6	-13%	6%
5	Cochin SEZ	1275.4	64.8	110.6	71%	1185.8	1059.9	-11%	5%
6	MEPZ SEZ	897.5	92.1	64.0	-31%	830.8	1036.6	25%	5%
7	Noida SEZ	818.1	52.0	58.0	11%	769.5	552.8	-28%	3%
	Grand Total	23960.1	1230.6	1833.2	49%	21577.7	20870.6	-3%	100%

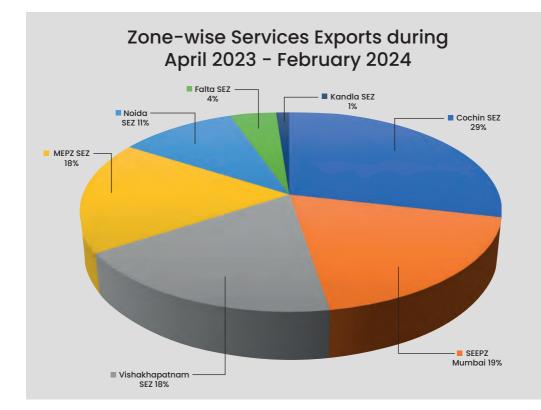




# SERVICES

### Zone-Wise Services Exports

Rank	Zone	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
1	Cochin SEZ	27932.7	3325.9	2370.7	-29%	25591.1	24164.2	-6%	29%
2	SEEPZ Mumbai	17979.3	1418.5	1525.3	8%	16458.9	15901.2	-3%	19%
3	Vishakhapatnam SEZ	16110.8	1353.8	1399.8	3%	14749.9	15536.6	5%	18%
4	MEPZ SEZ	18265.0	1321.1	1371.9	4%	16720.1	15413.2	-8%	18%
5	Noida SEZ	9281.8	608.0	744.2	22%	8499.9	8958.7	5%	11%
6	Falta SEZ	2952.2	232.9	252.2	8%	2662.1	3529.3	33%	4%
7	Kandla SEZ	1701.5	85.7	101.1	18%	1021.0	1008.2	-1%	1%
	Grand Total	94223.2	8346.0	7765.2	-7%	85703.0	84511.3	-1%	100%



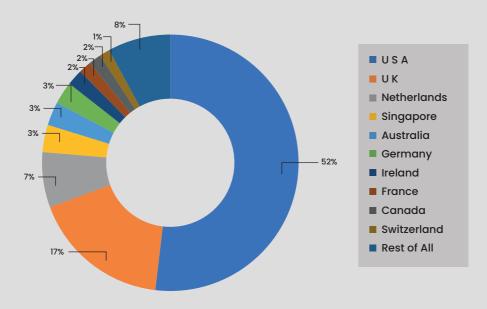
# SERVICES

# Services Exports - Top 10 Countries

(in Mn USD)

Rank	Country	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
1	U S A	49456.8	4855.4	3969.2	-18%	45131.6	43838.3	-3%	52%
2	UK	15423.9	1277.7	1306.3	2%	14024.1	14796.6	6%	17%
3	Netherlands	6773.3	549.9	603.0	10%	6247.7	5878.4	-6%	7%
4	Singapore	3618.1	247.5	310.2	25%	3308.4	2909.9	-12%	3%
5	Australia	2820.1	246.2	221.7	-10%	2577.6	2516.2	-2%	3%
6	Germany	2681.9	196.3	209.1	7%	2482.0	2385.0	-4%	3%
7	Ireland	1581.3	131.2	163.0	24%	1439.4	1718.4	19%	2%
8	France	1380.7	104.2	103.1	-1%	1284.0	1359.0	6%	2%
9	Canada	1374.9	129.9	136.7	5%	1284.2	1318.5	3%	2%
10	Switzerland	1295.8	105.8	99.9	-6%	1206.2	1094.6	-9%	1%
	Rest of All	7816.3	501.8	643.0	28%	6717.8	6696.6	0%	8%
	Grand Total	94223.2	8346.0	7765.2	-7%	85703.0	84511.3	-1%	100%

Top 10 Countries - Services Exports during April 2023 - February 2024



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ank	Service Category	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
1	Information technology (IT) design and development services	36716.1	3280.7	3006.3	-8%	33332.3	33845.1	2%	40%
2	Information technology (IT) consulting and support services	23878.3	2096.0	1984.5	-5%	22141.4	18701.2	-16%	22%
3	Other information technology services n.e.c	16026.5	1333.0	1320.0	-1%	14571.5	15731.2	8%	19%
4	Other support services n.e.c.	757.2	154.9	250.2	61%	537.6	2702.0	403%	3%
5	IT infrastructure and network management services	2658.7	132.0	78.1	-41%	2508.5	2141.8	-15%	3%
6	Management consulting and management services including financial, strategic, human resources, marketing, operations and supply chain management.	2019.6	147.1	158.2	8%	1855.8	1878.0	1%	2%
7	Licensing services for the right to use computer software and databases.	197.3	71.1	80.4	13%	93.3	819.8	778%	1%
8	Business consulting services including public relations services	545.4	53.7	70.4	31%	494.2	755.0	53%	1%
9	Research and experimental development services in engineering and technology	274.9	75.0	50.5	-33%	199.6	627.4	214%	1%
10	Engineering services for other projects n.e.c.	78.4	17.5	47.1	169%	67.3	610.8	807%	1%
	Rest of All	11071.03	984.99	719.58	-27%	9901.34	6699.01	-32%	8%
	Grand Total	94223.2	8346.0	7765.2	-7%	85703.0	84511.3	-1%	100%

# Services Exports - Top 20 SEZs

Rank	SEZ	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)	Share (%)
1	MIDC - Pune	4275.9	344.4	377.2	10%	3859.7	4247.4	10%	5.0%
2	Tata Consultancy Services Ltd., Siruseri, Kancheepuram District	3392.1	232.5	215.6	-7%	3022.4	2768.3	-8%	3.3%
3	Information Technology Park Limited	2043.9	174.9	184.0	5%	1830.9	2147.9	17%	2.5%
4	Divyasree NSL Infrastructure Private Limited	2016.3	177.0	196.6	11%	1832.0	2117.7	16%	2.5%
5	Cessna Business Park	1701.6	169.5	189.0	11%	1507.9	2068.1	37%	2.4%
6	Manyata Embassy Business Park	2804.4	178.9	197.7	11%	2551.8	2062.3	-19%	2.4%
7	Electronics Corporation of Tamil Nadu (Kancheepuram)	2789.1	174.8	163.7	-6%	2658.5	1945.8	-27%	2.3%
8	RMZ Ecoworld Infrastructure Pvt Ltd(Formerly Adarsh Prime Projects)	1903.9	140.3	145.3	4%	1723.9	1930.4	12%	2.3%
9	DLF Info City Chennai Ltd	2081.6	151.9	188.2	24%	1930.2	1885.4	-2%	2.2%
10	Bagmane Developers Pvt.Ltd. SEZ-II	3105.3	1364.8	150.0	-89%	2906.8	1832.1	-37%	2.2%
11	Infosys Limited, Pocharam, Hyderabad	1816.4	135.2	132.6	-2%	1649.5	1634.9	-1%	1.9%
12	Primal Projects Private Limited	1865.7	160.8	162.7	1%	1683.8	1615.1	-4%	1.9%
13	Tata Consultancy Services, Adibatla, Hyderabad	1360.9	116.2	131.2	13%	1179.0	1583.9	34%	1.9%
14	Tech Mahindra Ltd (Madhapur)	1257.7	187.0	81.6	-56%	1231.5	1570.5	28%	1.9%
15	Infosys Technologies Ltd, Pune	1750.3	128.3	133.5	4%	1584.6	1559.9	-2%	1.8%
16	Tril Infopark Ltd	1531.0	128.5	125.2	-3%	1380.7	1526.7	11%	1.8%
17	Gopalan Enterprises (India) Private Limited, Whitefield	1521.3	120.8	134.4	11%	1346.8	1451.9	8%	1.7%
18	ETL Infrastructure Services Limited (Thoraipakkam)	1586.9	125.2	123.5	-1%	1443.1	1420.3	-2%	1.7%
19	Embassy Tech Village (Formerly Vrindavan Tech)	1764.0	103.9	147.1	42%	1655.6	1408.6	-15%	1.7%
20	M/s. Sundew Properties Limited	1515.5	115.5	146.6	27%	1379.8	1378.1	0%	1.6%
	Rest all	52139.3	3915.6	4439.6	13%	47344.5	46355.8	-2%	55%
	Grand Total	94223.2	8346.0	7765.2	-7%	85703.0	84511.3	-1%	100%

# Services Exports - Top 5 Categories x 5 Countries

Rank	Service Category	Country	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)
1	Information	USA	18730.0	1823.0	1452.4	-20%	16940.6	17357.3	2%
	technology (IT)	UK	5048.9	446.4	484.7	9%	4526.7	5126.8	13%
	design and	Netherlands	4098.7	321.1	367.2	14%	3776.4	3494.8	-7%
	development services	Singapore	1893.8	132.5	171.2	29%	1756.4	1567.0	-11%
		Australia	1112.2	97.9	76.9	-21%	1002.4	1054.3	5%
		Rest of All	5832.5	459.8	453.9	-1%	5329.9	5244.9	-2%
		TOTAL	36716.1	3280.7	3006.3	-8%	33332.3	33845.1	2%
2	Information	USA	13041.4	1230.9	1033.7	-16%	12126.9	9525.1	-21%
	technology (IT)	UK	4609.4	418.3	401.4	-4%	4262.0	4156.7	-2%
	consulting and	Ireland	577.9	52.9	66.6	26%	511.9	687.0	34%
	support services	Germany	902.4	64.8	70.6	9%	855.5	684.4	-20%
		Singapore	824.1	48.1	57.4	19%	746.9	553.8	-26%
		Rest of All	3923.2	281.0	354.7	26%	3638.2	3094.1	-15%
		TOTAL	23878.3	2096.0	1984.5	-5%	22141.4	18701.2	-16%
3	Other information	USA	9736.8	810.9	811.3	0%	8820.4	9532.3	8%
	technology services n.e.c	UK	2963.1	254.3	246.3	-3%	2712.5	2756.7	2%
		Australia	676.2	57.2	51.2	-10%	613.9	574.4	-6%
		Netherlands	390.4	25.1	26.1	4%	367.3	422.8	15%
		Germany	404.3	29.7	34.1	15%	367.0	414.7	13%
		Rest of All	1855.6	155.7	151.0	-3%	1690.5	2030.5	20%
		TOTAL	16026.5	1333.0	1320.0	-1%	14571.5	15731.2	8%
4	Other support	USA	357.6	75.2	135.0	80%	227.6	1620.8	612%
	services n.e.c.	Netherlands	264.0	52.6	71.1	35%	207.9	650.1	213%
		UK	42.8	11.0	19.6	78%	31.1	181.2	482%
		Denmark	46.6	9.4	9.5	1%	36.1	111.2	208%
		Singapore	21.8	3.2	6.4	100%	16.5	58.0	252%
		Rest of All	24.5	3.5	8.5	143%	18.3	80.7	340%
		TOTAL	757.2	154.9	250.2	61%	537.6	2702.0	403%
5	IT infrastructure	UK	614.2	14.7	13.6	-8%	590.1	790.2	34%
	and network	USA	1251.8	90.2	48.2	-47%	1160.2	689.1	-41%
	management services	Sweden	125.0	1.6	0.7	-56%	122.4	110.2	-10%
	301 VIUC3	Germany	70.7	3.0	1.8	-146%	66.5	53.1	-20%
		Australia	56.7	3.7	3.5	-5%	51.9	51.6	0%
		Rest of All	540.3	18.8	10.3	-29%	517.4	447.6	-13%
		TOTAL	2658.7	132.0	78.1	-41%	2508.5	2141.8	-15%

# SERVICES EXPORTS - SEZS

# Services Exports - Top 5 Countries x 5 Categories

Rank	Country	Service Category	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)
]	USA	Information technology (IT) design and development services	18730.0	1823.0	1452.4	-20%	16940.6	17357.3	2%
		Other information technology services n.e.c	9736.8	810.9	811.3	0%	8820.4	9532.3	8%
		Information technology (IT) consulting and support services	13041.4	1230.9	1033.7	-16%	12126.9	9525.1	-21%
		Other support services n.e.c.	357.6	75.2	135.0	80%	227.6	1620.8	612%
		Management consulting and management services including financial, strategic, human resources, marketing, operations and supply chain management.	981.5	80.6	90.4	12%	909.2	947.0	4%
		Rest of all	6609.4	834.7	446.2	-47%	6107.0	4855.8	-20%
		TOTAL	49456.8	4855.4	3969.2	-18%	45131.6	43838.3	-3%
2	UK	Information technology (IT) design and development services	5048.9	446.4	484.7	9%	4526.7	5126.8	13%
		Information technology (IT) consulting and support services	4609.4	418.3	401.4	-4%	4262.0	4156.7	-2%
		Other information technology services n.e.c	2963.1	254.3	246.3	-3%	2712.5	2756.7	2%
		IT infrastructure and network management services	614.2	14.7	13.6	-8%	590.1	790.2	34%
		Management consulting and management services including financial, strategic, human resources, marketing, operations and supply chain management.	539.4	24.2	31.3	30%	485.8	470.6	-3%
		Rest of all	1649.0	119.9	128.9	8%	1447.1	1495.6	3%
		TOTAL	15423.9	1277.7	1306.3	2%	14024.1	14796.6	6%

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Rank	Country	Service Category	2022-23	Feb-23	Feb-24	Growth (%)	Apr-Feb 2023	Apr-Feb 2024	Growth (%)
3	Netherlands	Information technology (IT) design and development services	4098.7	321.1	367.2	14%	3776.4	3494.8	-7%
		Other support services n.e.c.	264.0	52.6	71.1	35%	207.9	650.1	213%
		Other information technology services n.e.c	390.4	25.1	26.1	4%	367.3	422.8	15%
		Information technology (IT) consulting and support services	423.1	43.2	43.4	0%	391.8	355.2	-9%
		Other support services not included in 99851, 99852, 99853, 99854 and 99855		14.7	29.3	99%	679.2	193.5	-72%
		Rest of all	1597.1	93.2	66.0	-29%	825.1	762.0	-8%
		TOTAL	6773.3	549.9	603.0	10%	6247.7	5878.4	-6%
4	Singapore	Information technology (IT) design and development services	1893.8	132.5	171.2	29%	1756.4	1567.0	-11%
		Information technology (IT) consulting and support services	824.1	48.1	57.4	19%	746.9	553.8	-26%
		Other information technology services n.e.c	190.1	14.5	16.6	14%	176.5	194.7	10%
		Licensing services for the right to use computer software and databases.	24.3	9.5	15.6	64%	10.6	121.3	1042%
		Temporary staffing services	46.5	8.6	8.5	-2%	35.9	102.5	185%
		Rest of all	639.3	34.3	40.9	19%	582.0	370.5	-36%
		TOTAL	3618.1	247.5	310.2	25%	3308.4	2909.9	-12%
5	Australia	Information technology (IT) design and development services	1112.2	97.9	76.9	-21%	1002.4	1054.3	5%
		Other information technology services n.e.c	676.2	57.2	51.2	-10%	613.9	574.4	-6%
		Information technology (IT) consulting and support services	749.8	60.5	54.4	-10%	700.0	536.1	-23%
		Other professional, technical and business services n.e.c.	10.5	0.1	14.4	11164%	10.3	81.3	689%
		IT infrastructure and network management services	56.7	3.7	3.5	-5%	51.9	51.6	0%
		Rest of all	214.6	26.8	21.1	-21%	199.2	218.4	10%
		TOTAL	2820.1	246.2	221.7	-10%	2577.6	2516.2	-2%

## EOUS April – December 2023

## HIGHLIGHTS OF EOUS TRADE DURING APRIL - DECEMBER 2023

- In December 2023, total exports of Goods from EOUs remained approximately similar whereas during April December 2023, it declined by 3%.
- In December 2023, imports of Goods from EOUs exhibited a substantial growth of 271% and during April December 2023, it exhibited a growth of 21%.
- Trade balance for EOUs exhibited a massive decline of 185% in December 2023 and it declined by 23% during April December 2023.

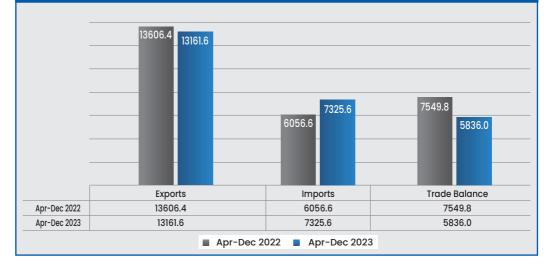
#### Goods (April - December 2023)

- The highest exports of Goods were for Engineering Goods constituting 24% of total exports of Goods from all groups/sectors, which exhibited an increase of 2% when compared to similar period last fiscal. Next was for Drugs and Pharmaceuticals constituting 22% of total export of Goods which also increased by 2%.
- In case of exports of Engineering Goods, highest exports were to USA constituting 39% of total exports of Engineering Goods, which declined by 2%. Second highest exports were to Germany constituting 6% of total exports of Engineering Goods which declined by 9%.
- The highest exports of Goods were to USA constituting 33% of total exports which declined by 3%. Next highest destination of exports was Germany constituting 5% of total exports of Goods which declined by 10%.
- In case of USA, highest exports were of Engineering Goods constituting 28% of total exports to USA, which declined by 2%. Second highest exports to USA were of Drugs and Pharmaceuticals constituting 28% of total exports to USA, which exhibited an increase of 8%.
- The highest imports of Goods were for Electronic Goods constituting 47% of total imports of Goods from all groups/sectors, which increased by 87%. Next highest imports was of Machinery, Electrical and Non-Electrical constituting 10% of total imports of Goods which increased by 4%.
- In case of imports of Electronic Goods, highest imports were from Thailand constituting 52% of total imports of Electronic Goods, which exhibited a multi fold increase of 18076%. Second highest imports were from U S A constituting 9% of total imports of Electronic Goods which declined by 10%.
- The highest imports of Goods were from Thailand constituting 25% of total imports which exhibited a multi fold increase of 2197%. The next highest imports of Goods were from China constituting 19% of total imports which declined by 15% as compared to same period last fiscal.
- In case of Thailand, highest imports were of Electronic Goods, constituting 97% of total imports from Thailand, which exhibited a multi fold increase of 18076%, followed by Professional instrument, Optical goods, etc. constituting just 1% of total imports from Thailand, which marginally increased by 1%.

## Merchandise Trade from EOUs

Description	2022-23	Dec-22	Dec-23	Growth (%)	Apr-Dec 2022	Apr-Dec 2023	Growth (%)
Exports	18041.1	1586.2	1589.0	0%	13606.4	13161.6	-3%
Imports	7935.7	643.4	2388.7	271%	6056.6	7325.6	21%
Trade Balance	10105.4	942.8	-799.7	-185%	7549.8	5836.0	-23%

## Merchandise Trade from EOUs during April - December 2023



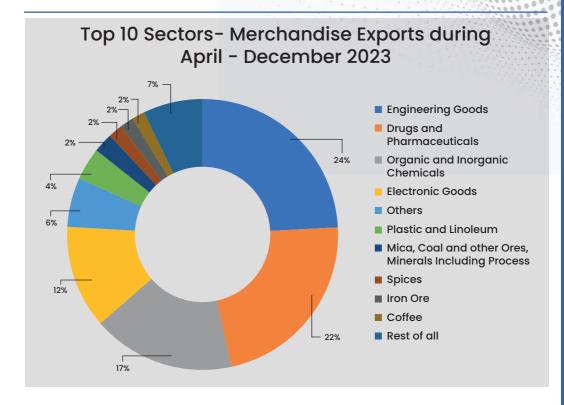
#### Sector-wise Merchandise Exports

(in Mn USD)

Rank	Sector/Product Group	2022-23	Dec-22	Dec-23	Growth (%)	Apr-Dec 2022	Apr-Dec 2023	Growth (%)	Share (%)
1	Engineering Goods	4133.0	365.9	381.8	4%	3104.6	3180.0	2%	24.2%
2	Drugs and Pharmaceuticals	3809.2	352.4	362.5	3%	2885.9	2951.7	2%	22.4%
3	Organic and Inorganic Chemicals	3757.3	343.0	283.5	-17%	2864.4	2239.5	-22%	17.0%
4	Electronic Goods	1988.7	180.7	215.1	19%	1486.0	1619.4	9%	12.3%
5	Others	1106.2	81.5	91.4	12%	847.6	774.7	-9%	5.9%
6	Plastic and Linoleum	635.0	47.4	55.9	18%	467.5	509.2	9%	3.9%
7	Mica, Coal and Other Ores, Minerals Including Process	462.2	35.7	29.0	-19%	353.7	307.3	-13%	2.3%
8	Spices	254.7	20.0	28.1	40%	193.2	225.3	17%	1.7%
9	Iron Ore	229.0	22.2	28.0	26%	143.5	218.6	52%	1.7%
10	Coffee	250.9	24.0	22.4	-7%	186.6	200.6	8%	1.5%

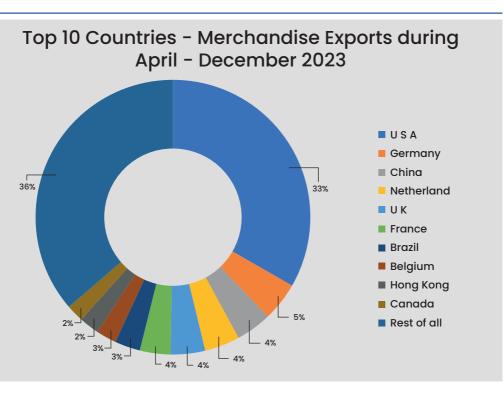
## Sector-wise Merchandise Exports

Rank	Sector/Product Group	2022-23	Dec-22	Dec-23	Growth (%)	Apr-Dec 2022	Apr-Dec 2023	Growth (%)	Share (%)
11	Man-Made Yarn/Fabs./Madeups Etc.	245.4	19.4	19.6	1%	189.0	161.3	-15%	1.2%
12	Cotton Yarn/Fabs./Madeups, Handloom Products Etc.	267.2	17.4	7.3	-58%	213.5	141.0	-34%	1.1%
13	Fruits And Vegetables	183.2	11.3	7.9	-30%	125.0	113.9	-9%	0.9%
14	Rmg Of All Textiles	168.6	17.0	11.7	-31%	127.1	104.0	-18%	0.8%
15	Tea	97.4	8.9	10.4	17%	74.4	77.1	4%	0.6%
16	Gems And Jewellery	94.6	7.4	6.7	-10%	76.3	58.0	-24%	0.4%
17	Meat, Dairy and Poultry Products	66.1	7.3	6.1	-16%	50.8	48.8	-4%	0.4%
18	Торассо	61.0	5.7	3.8	-33%	46.1	47.6	3%	0.4%
19	Ceramic Products And Glassware	51.5	3.9	4.5	16%	39.1	46.9	20%	0.4%
20	Petroleum Products	46.9	4.5	3.0	-34%	32.4	35.5	10%	0.3%
21	Carpet	20.6	1.8	3.0	69%	15.0	29.8	99%	0.2%
22	Handicrafts Excl. Hand Made Carpet	56.9	4.6	3.2	-30%	43.8	28.3	-35%	0.2%
23	Cereal Preparations And Miscellaneous Processed Item	37.4	3.2	3.1	-3%	28.3	25.9	-9%	0.2%
24	Oil Seeds	7.1	0.2	0.4	64%	3.5	9.3	168%	0.1%
25	Jute Mfg. Including Floor Covering	5.9	0.5	0.3	-35%	5.2	3.9	-24%	0.03%
26	Leather And Leather Manufactures	4.8	0.7	0.5	-34%	3.7	3.8	3%	0.03%
27	Marine Products	0.1	0.0	0.0	-	0.1	0.1	-10%	0.001%
28	Oil Meals	0.1			-	0.1	0.1	-50%	0.000%
29	Cashew	0.1			-	0.0	0.0	-33%	0.000%
30	Rice	0.0			-			_	0.000%
	Grand Total	18041.1	1586.2	1589.0	0%	13606.4	13161.6	-3%	100%



### Merchandise Exports - Top 10 Countries

Rank 2022-23 Dec-22 Dec-23 Growth Apr-Dec Growth Share Country Apr-Dec (%) (%) (%) 2022 2023 USA 5985.6 522.2 547.0 5% 4509.0 4383.0 -3% 33% 2 Germany 882.2 82.9 72.4 -13% 669.5 601.9 -10% 5% 585.2 69.9 69.4 398.4 553.0 39% 4% 3 China -1% Netherland 893.9 80.7 62.9 -22% 660.8 545.6 -17% 4% 4 5 UΚ 641.3 57.0 68.9 21% 473.9 533.7 13% 4% 6 France 618.8 64.4 57.5 -11% 466.8 475.4 2% 4% Brazil 684.2 38.1 44.5 17% 579.5 393.6 -32% 3% 7 674.2 32.3 -3% 542.4 -41% 3% 8 Belgium 33.4 317.8 Hong Kong 168.7 17.4 60.9 251% 132.8 304.5 129% 2% 9 Canada 381.5 39.0 30.4 -22% 288.0 272.5 -5% 2% 10 Rest of all 6525.5 581.2 542.7 -7% 4885.4 4780.5 -2% 36% Grand Total 1586.2 1589.0 0% 13606.4 13161.6 -3% 100% 18041.1



#### Merchandise Exports - Top 5 Countries x 5 Sectors

(in Mn USD)

Rank	Country	Sector/Product Group	2022-23	Dec-22	Dec-23	Growth (%)	Apr-Dec 2022	Apr-Dec 2023	Growth (%)	Share (%)
1	USA	Engineering Goods	1640.7	144.7	161.5	12%	1254.0	1234.5	-2%	28%
		Drugs and Pharmaceuticals	1520.9	135.6	158.4	17%	1133.1	1225.1	8%	28%
		Electronic Goods	749.0	69.2	58.6	-15%	555.7	540.8	-3%	12%
		Organic and Inorganic Chemicals	699.9	72.3	52.2	-28%	517.3	362.0	-30%	8%
		Others	420.4	25.7	36.7	43%	320.1	316.4	-1%	7%
		Rest of all	954.7	74.7	79.6	7%	728.8	704.2	-3%	16%
		TOTAL	5985.6	522.2	547.0	5%	4509.0	4383.0	-3%	100%
2	Germany	Engineering Goods	282.1	24.1	22.7	-6%	211.4	193.5	-9%	32%
		Organic and Inorganic Chemicals	186.6	21.6	20.8	-4%	138.1	135.8	-2%	23%
		Drugs and Pharmaceuticals	74.1	8.9	6.7	-25%	60.0	59.2	-1%	10%
		Electronic Goods	80.5	8.6	7.0	-19%	60.1	57.6	-4%	10%
		Others	82.4	6.1	5.6	-9%	61.1	57.1	-7%	9%
		Rest of all	176.5	13.6	9.7	-29%	138.7	98.8	-29%	16%
		TOTAL	882.2	82.9	72.4	-13%	669.5	601.9	-10%	100%

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\* Data Source : DGCI&S

## Merchandise Exports - Top 5 Countries x 5 Sectors.

Rank	Country	Sector/Product Group	2022-23	Dec-22	Dec-23	Growth (%)	Apr-Dec 2022	Apr-Dec 2023	Growth (%)	Share (%)
3	China	Iron Ore	84.4	22.2	28.0	26%	31.4	173.7	454%	31%
		Organic and Inorganic Chemicals	162.4	20.7	10.6	-49%	118.5	107.3	-10%	19%
		Electronic Goods	133.4	11.2	10.6	-6%	96.0	104.2	9%	19%
		Engineering Goods	96.3	8.9	8.4	-5%	70.5	75.4	7%	14%
		Mica, Coal and Other Ores, Minerals Including Process	32.6	3.1	3.3	4%	23.9	31.4	31%	6%
		Rest of all	76.2	3.7	8.6	129%	58.1	61.1	5%	11%
		TOTAL	585.2	69.9	69.4	-1%	398.4	553.0	39%	100%
4	Netherland	Organic and Inorganic Chemicals	286.8	31.2	19.8	-37%	207.6	166.3	-20%	30%
		Engineering Goods	159.2	15.6	15.2	-3%	118.0	117.0	-1%	21%
		Drugs and Pharmaceuticals	98.5	12.0	12.8	6%	70.3	102.1	45%	19%
		Electronic Goods	207.8	12.5	7.5	-40%	148.0	85.5	-42%	16%
		Others	27.9	1.9	1.9	-1%	22.5	15.5	-31%	3%
		Rest of all	113.7	7.5	5.9	-22%	94.3	59.3	-37%	11%
		TOTAL	893.9	80.7	62.9	-22%	660.8	545.6	-17%	100%
5	UK	Engineering Goods	227.5	20.4	24.1	18%	168.0	187.1	11%	35%
		Drugs and Pharmaceuticals	122.8	10.4	10.7	3%	90.6	92.4	2%	17%
		Organic and Inorganic Chemicals	78.0	9.1	11.3	25%	57.9	77.7	34%	15%
		Others	55.3	3.8	4.9	31%	41.6	47.5	14%	9%
		Electronic Goods	26.7	2.0	6.2	218%	18.3	25.4	39%	5%
		Rest of all	131.0	11.4	11.7	3%	97.5	103.7	6%	19%
		TOTAL	641.3	57.0	68.9	21%	473.9	533.7	13%	100%

## Merchandise Exports - Top 5 Sectors x 5 Countries

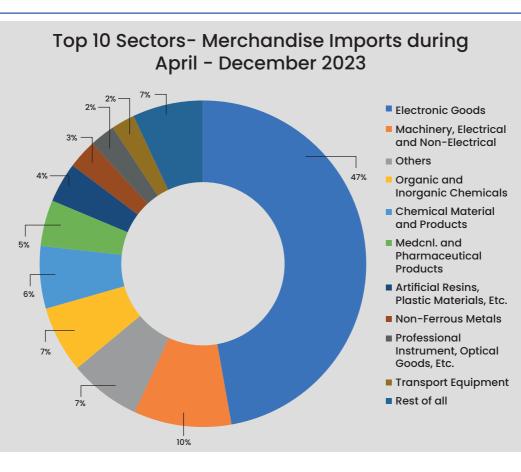
#### (in Mn USD)

Rank	Sector/Product Group	Country of Destination	2022-23	Dec-22	Dec-23	Growth (%)	Apr-Dec 2022	Apr-Dec 2023	Growth (%)	Share (%)
1	Engineering Goods	USA	1640.7	144.7	161.5	12%	1254.0	1234.5	-2%	39%
		Germany	282.1	24.1	22.7	-6%	211.4	193.5	-9%	6%
		UK	227.5	20.4	24.1	18%	168.0	187.1	11%	6%
		Netherland	159.2	15.6	15.2	-3%	118.0	117.0	-1%	4%
		France	127.2	11.9	12.6	6%	91.9	111.3	21%	4%
		Rest of All	1696.3	149.2	145.8	-2%	1261.3	1336.6	6%	42%
		TOTAL	4133.0	365.9	381.8	4%	3104.6	3180.0	2%	100%
2	Drugs and	USA	1520.9	135.6	158.4	17%	1133.1	1225.1	8%	42%
	Pharmaceuticals	Belgium	286.5	15.1	11.3	-25%	248.7	117.1	-53%	4%
		Canada	146.5	18.4	12.5	-32%	109.3	107.4	-2%	4%
		Netherland	98.5	12.0	12.8	6%	70.3	102.1	45%	3%
		UK	122.8	10.4	10.7	3%	90.6	92.4	2%	3%
		Rest of All	1634.2	161.1	156.9	-3%	1233.8	1307.7	6%	44%
		TOTAL	3809.2	352.5	362.5	3%	2885.9	2951.7	2%	100%
3	Organic and	USA	699.9	72.3	52.2	-28%	517.3	362.0	-30%	16%
	Inorganic Chemicals	Brazil	557.8	26.8	34.1	27%	480.8	296.9	-38%	13%
		Netherland	286.8	31.2	19.8	-37%	207.6	166.3	-20%	7%
		Germany	186.6	21.6	20.8	-4%	138.1	135.8	-2%	6%
		China	162.4	20.7	10.6	-49%	118.5	107.3	-10%	5%
		Rest of All	1863.7	170.4	146.0	-14%	1402.1	1171.4	-16%	52%
		TOTAL	3757.3	343.0	283.5	-17%	2864.4	2239.5	-22%	100%
4	Electronic Goods	USA	749.0	69.2	58.6	-15%	555.7	540.8	-3%	33%
		Hong Kong	138.5	15.0	56.4	275%	110.5	272.8	147%	17%
		China	133.4	11.2	10.6	-6%	96.0	104.2	9%	6%
		France	123.1	14.0	14.5	4%	95.6	101.5	6%	6%
		Netherland	207.8	12.5	7.5	-40%	148.0	85.5	-42%	5%
		Rest of All	636.9	58.8	67.7	15%	480.2	514.5	7%	32%
		TOTAL	1988.7	180.7	215.1	19%	1486.0	1619.4	9%	100%
5	Others	USA	420.4	25.7	36.7	43%	320.1	316.4	-1%	41%
		France	81.5	6.5	6.2	-4%	58.5	58.2	-1%	8%
		Germany	82.4	6.1	5.6	-9%	61.1	57.1	-7%	7%
		UK	55.3	3.8	4.9	31%	41.6	47.5	14%	6%
		South Korea	37.6	2.8	2.8	2%	28.6	25.6	-11%	3%
		Rest of All	428.9	36.7	35.2	-4%	337.7	270.0	-20%	35%
		TOTAL	1106.2	81.5	91.4	12%	847.6	774.7	-9%	100%

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## Sector-wise Merchandise Imports

Rank	Sector/Product Group	2022-23	Dec-22	Dec-23		Apr-Dec	Apr-Dec	Growth	Share
					(%)	2022	2023	(%)	(%)
1	Electronic Goods	2397.0	213.0	1943.2	812%	1847.7	3457.5	87%	47.2%
2	Machinery, Electrical and Non- Electrical	916.4	65.2	86.8	33%	678.0	708.0	4%	9.7%
3	Others	729.9	53.5	61.7	15%	569.4	520.8	-9%	7.1%
4	Organic and Inorganic Chemicals	761.9	53.0	56.2	6%	588.0	483.3	-18%	6.6%
5	Chemical Material and Products	719.0	62.9	38.4	-39%	550.9	452.8	-18%	6.2%
6	Medcnl. and Pharmaceutical Products	442.6	38.5	51.4	33%	330.6	334.7	1%	4.6%
7	Artificial Resins, Plastic Materials, Etc.	428.5	29.6	27.2	-8%	327.9	290.9	-11%	4.0%
8	Non-Ferrous Metals	293.0	17.4	21.2	22%	214.8	211.4	-2%	2.9%
9	Professional Instrument, Optical Goods, Etc.	221.3	23.9	21.8	-9%	164.3	183.9	12%	2.5%
10	Transport Equipment	262.3	21.3	19.5	-9%	203.8	170.0	-17%	2.3%
11	Iron and Steel	203.8	17.1	13.4	-21%	156.3	137.4	-12%	1.9%
12	Machine Tools	126.2	10.0	16.0	59%	95.3	91.4	-4%	1.2%
13	Dyeing/Tanning/Colouring Mtrls.	80.2	6.9	8.3	20%	56.3	56.6	0%	0.8%
14	Textile Yarn Fabric, Madeup Articles	61.4	5.1	3.8	-25%	47.7	34.7	-27%	0.5%
15	Pearls, Precious and Semi-Precious Stones	42.6	3.3	3.8	17%	32.0	32.5	2%	0.4%
16	Wood and Wood Products	55.8	4.6	3.9	-16%	42.5	28.6	-33%	0.4%
17	Petroleum, Crude and Products	34.8	4.0	3.3	-18%	26.2	28.5	9%	0.4%
18	Gold	49.3	3.0	2.9	-4%	36.4	27.9	-23%	0.4%
19	Coal, Coke And Briquettes, Etc.	51.3	5.8	1.2	-80%	44.1	24.7	-44%	0.3%
20	Metaliferrous Ores and Other Minerals	31.9	2.6	3.0	15%	23.9	21.3	-11%	0.3%
21	Fertilisers, Crude and Manufactured	11.0	0.6	0.5	-7%	9.2	12.0	31%	0.2%
22	Cotton Raw and Waste	2.5	0.3	0.6	94%	1.0	5.6	436%	0.08%
23	Leather and Leather Products	4.0	0.5	0.5	8%	3.4	3.9	15%	0.05%
24	Pulp and Waste Paper	4.3	1.0		-100%	3.3	3.3	2%	0.05%
25	Fruits and Vegetables	2.9	0.3	0.1	-52%	2.3	1.7	-24%	0.02%
26	Vegetable Oil	1.3	0.1	0.1	-23%	1.2	1.6	39%	0.02%
27	Silver	0.4	0.0	0.1	500%	0.3	0.5	50%	0.01%
28	Sulphur and Unroasted Iron Pyrts	0.0	0.0		-100%	0.0	0.1	150%	0.00%
	Grand Total	7935.7	643.4	2388.7	271%	6056.6	7325.6	21%	100.0%

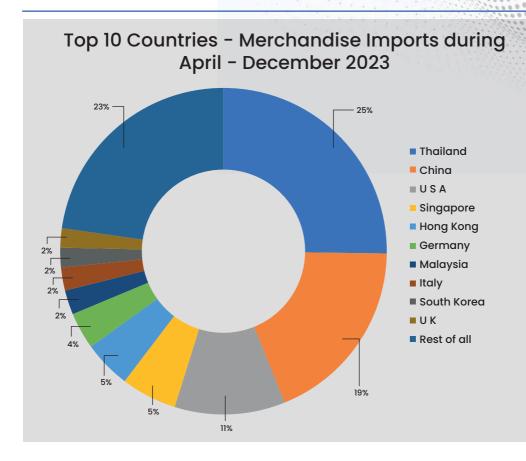


### Merchandise Imports - Top 10 Countries

#### (in Mn USD)

Rank	Country	2022-23	Dec-22	Dec-23	Growth (%)	Apr-Dec 2022	Apr-Dec 2023	Growth (%)	Share (%)
1	Thailand	103.3	6.4	1795.2	27994%	80.4	1847.9	2197%	25%
2	China	2096.7	159.2	137.8	-13%	1615.4	1366.6	-15%	19%
3	USA	1119.7	99.5	83.7	-16%	842.2	802.2	-5%	11%
4	Singapore	692.8	55.4	39.8	-28%	527.5	404.3	-23%	5%
5	Hong Kong	387.7	28.8	34.3	19%	303.2	345.1	14%	5%
6	Germany	332.2	30.0	37.5	25%	244.4	267.1	9%	4%
7	Malaysia	290.9	17.4	14.2	-18%	231.6	176.7	-24%	2%
8	Italy	215.9	19.5	21.6	11%	162.3	167.3	3%	2%
9	South Korea	140.3	10.4	9.4	-10%	110.5	142.5	29%	2%
10	UK	195.2	16.8	19.4	16%	149.1	140.5	-6%	2%
	Rest of all	2361.1	200.3	195.8	-2%	1790.2	1665.5	-7%	23%
	Grand Total	7935.7	643.4	2388.7	271%	6056.6	7325.6	21%	100%

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### Merchandise Imports - Top 5 Countries x 5 Sectors

Rank	Country	Sector/Product Group	2022-23	Dec-22	Dec-23	Growth (%)	Apr-Dec 2022	Apr-Dec 2023	Growth (%)	Share (%)
1	Thailand	Electronic goods	12.3	1.2	1790.6	155603%	9.9	1799.4	18076%	97%
		Professional instrument, Optical goods, Etc.	14.7	1.6	0.9	-44%	10.7	10.8	1%	1%
		Non-ferrous metals	14.0	0.9	0.1	-90%	11.1	8.2	-26%	0%
		Others	8.7	0.1	1.5	1282%	7.7	5.9	-24%	0%
		Artificial resins, Plastic materials, Etc.	9.6	0.6	0.5	-17%	7.9	5.4	-32%	0%
		Rest of all	44.0	2.0	1.6	-21%	33.2	18.3	-45%	1%
		TOTAL	103.3	6.4	1795.2	27994%	80.4	1847.9	2197%	100%

# Merchandise Imports - Top 5 Countries x 5 Sectors (in Mn USD)

Rank	Country	Sector/Product Group	2022-23	Dec-22	Dec-23	Growth (%)	Apr-Dec 2022	Apr-Dec 2023	Growth (%)	Share (%)
2	China	Electronic Goods	360.3	28.2	21.4	-24%	279.9	246.9	-12%	18%
		Organic and Inorganic Chemicals	410.6	25.2	23.1	-8%	315.9	235.0	-26%	17%
		Chemical Material and Products	344.2	32.5	17.3	-47%	264.6	192.4	-27%	14%
		Machinery, Electrical and Non-Electrical	228.4	13.8	17.7	29%	170.7	152.1	-11%	11%
		Medcnl. and Pharmaceutical Products	187.6	17.2	19.2	12%	146.0	150.8	3%	11%
		Rest of All	565.7	42.4	39.1	-8%	438.3	389.5	-11%	28%
		TOTAL	2096.7	159.2	137.8	-13%	1615.4	1366.6	-15%	100%
3	USA	Electronic Goods	452.0	41.4	31.6	-24%	346.6	310.3	-10%	39%
		Machinery, Electrical and Non-Electrical	156.6	16.7	14.5	-13%	115.8	107.3	-7%	13%
		Chemical Material and Products	75.5	7.1	4.0	-44%	58.4	74.8	28%	9%
		Transport Equipment	76.0	5.4	5.6	3%	57.1	56.1	-2%	7%
		Others	50.6	4.4	5.0	13%	35.3	41.9	19%	5%
		Rest of All	309.1	24.4	23.0	-6%	229.0	211.8	-8%	26%
		TOTAL	1119.7	99.5	83.7	-16%	842.2	802.2	-5%	100%
4	Singapore	Electronic Goods	476.4	41.3	27.0	-35%	360.1	263.3	-27%	65%
		Machinery, Electrical and Non-Electrical	54.2	3.6	5.8	60%	40.1	40.5	1%	10%
		Non-Ferrous Metals	30.0	0.6	0.3	-50%	25.6	27.0	5%	7%
		Artificial Resins, Plastic Materials, Etc.	23.5	2.2	2.5	14%	17.7	20.7	17%	5%
		Professional Instrument, Optical Goods, Etc.	30.7	3.6	1.5	-59%	20.5	15.4	-25%	4%
		Rest of All	78.0	4.1	2.7	-34%	63.5	37.4	-41%	9%
		TOTAL	692.8	55.4	39.8	-28%	527.5	404.3	-23%	100%
5	Hong Kong	Electronic Goods	267.2	23.0	19.8	-14%	213.8	243.4	14%	71%
		Machinery, Electrical and Non-Electrical	46.6	2.8	2.8	-1%	35.7	50.6	42%	15%
		Non-Ferrous Metals	13.5	0.1	4.2	3425%	6.2	11.2	83%	3%
		Medcnl. and Pharmaceutical Products	14.0	0.9	1.9	108%	12.4	8.3	-32%	2%
		Pearls, Precious and Semi-Precious Stones	7.3	0.0	0.5	1400%	4.6	6.6	43%	2%
		Rest of all	39.0	1.8	5.1	179%	30.6	25.0	-18%	7%
		TOTAL	387.7	28.8	34.3	19%	303.2	345.1	14%	100%

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#### Merchandise Imports - Top 5 Sectors x 5 Countries (in Mn USD)

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Rank	Sector/Product Group	Country of Origin	2022-23	Dec-22	Dec-23	Growth (%)	Apr-Dec 2022	Apr-Dec 2023	Growth (%)	Share (%)
1	Electronic Goods	Thailand	12.3	1.2	1790.6	155603%	9.9	1799.4	18076%	52%
		USA	452.0	4].4	31.6	-24%	346.6	310.3	-10%	9%
		Singapore	476.4	41.3	27.0	-35%	360.1	263.3	-27%	8%
		China	360.3	28.2	21.4	-24%	279.9	246.9	-12%	7%
		Hong Kong	267.2	23.0	19.8	-14%	213.8	243.4	14%	7%
		Rest of All	828.7	77.9	52.8	-32%	637.5	594.2	-7%	17%
		TOTAL	2397.0	213.0	1943.2	812%	1847.7	3457.6	87%	100%
2	Machinery, Electrical	China	228.4	13.8	17.7	29%	170.7	152.1	-11%	21%
	and Non-Electrical	USA	156.6	16.7	14.5	-13%	115.8	107.3	-7%	15%
		Germany	108.5	7.2	11.5	60%	73.5	93.2	27%	13%
		Hong Kong	46.6	2.8	2.8	-1%	35.7	50.6	42%	7%
		Italy	63.9	4.3	4.2	-2%	51.7	44.6	-14%	6%
		Rest of All	312.6	20.4	36.1	77%	230.6	260.2	13%	37%
		TOTAL	916.4	65.2	86.8	33%	678.0	708.0	4%	100%
3	Others	China	164.7	10.8	11.7	8%	131.3	128.3	-2%	25%
		Vietnam	111.4	5.0	12.1	144%	91.5	77.8	-15%	15%
		USA	50.6	4.4	5.0	13%	35.3	41.9	19%	8%
		Indonesia	69.5	6.4	4.8	-24%	55.9	34.9	-38%	7%
		Kenya	26.6	2.7	3.4	25%	21.2	31.3	47%	6%
		Rest of All	307.0	24.3	24.7	1%	234.3	206.6	-12%	40%
		TOTAL	729.9	53.5	61.7	15%	569.4	520.8	-9%	100%
4	Organic and	China	410.6	25.2	23.1	-8%	315.9	235.0	-26%	49%
	Inorganic Chemical	USA	42.9	2.9	2.9	-1%	33.7	29.2	-13%	6%
		Brazil	17.7	1.6	4.0	143%	12.6	25.7	103%	5%
		France	31.4	1.6	2.9	80%	22.3	24.4	9%	5%
		Netherland	26.1	1.8	1.4	-18%	20.4	19.0	-7%	4%
		Rest of All	233.2	20.0	21.9	10%	183.1	150.0	-18%	31%
		TOTAL	761.9	53.0	56.2	6%	588.0	483.3	-18%	100%
5	Chemical Material	China	344.2	32.5	17.3	-47%	264.6	192.4	-27%	42%
	and Products	USA	75.5	7.1	4.0	-44%	58.4	74.8	28%	17%
		Italy	41.3	5.2	5.1	-1%	27.2	42.6	57%	9%
		Japan	26.8	3.8	1.3	-66%	23.9	26.3	10%	6%
		Germany	19.3	2.3	1.3	-43%	14.8	11.7	-21%	3%
		Rest of All	212.0	12.1	9.3	-23%	162.0	105.1	-35%	23%
		TOTAL	719.1	62.9	38.4	-39%	550.9	452.8	-18%	100%

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\* Data Source : DGCI&S 47



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## Monthly Trade Bulletin

Export Promotion Council for EOUs & SEZs (EPCES) is a muti-product Export Promotion Council set up by the Ministry of Commerce and Industry in January 2003, representing the interests of SEZ units, SEZ developers and Export Oriented Units. It has more than 5900 members with 4600 SEZ units, 370 SEZ developers and 940 EOUs. In FY 2022-23, total exports of goods and services from EOUs & SEZs were recorded at US\$ 173.9 billion. Exports of goods from EOUs were at US\$ 18 billion. Exports of goods from SEZs were at US\$ 61.6 billion constituting 13.7% of India's total exports of goods at US\$ 450.4 billion while export of services were US\$ 94.2 billion constituting 31.9% of India's total exports of services at US\$ 294.9 billion. There are about 5655 units functioning in 272 operational SEZs providing an employment of 28.69 lakh persons with a total investment of about Rs 6.5 lakh cr.

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